

Economic Indicators

Loudoun County, Virginia

June 2001

	Reporting Period	Current Period	Current Year-to-Date	Last Year-to-Date	Percent Change
New Residential Construction					
New Residential Units Permitted	May 2001	384	2,776	2,321	19.6%
Single Family Detached Units Permitted	May 2001	208	945	1,115	-15.2%
Single Family Attached Units Permitted	May 2001	115	790	618	27.8%
Multifamily Units Permitted	May 2001	61	1,041	588	77.0%
<i>Source: Loudoun County Department of Building and Development</i>					
New Nonresidential Construction					
Office SF Permitted	May 2001	465,447	1,703,154	2,176,149	-21.7%
Flex/Industrial SF Permitted	May 2001	188,191	457,375	466,525	-2.0%
Retail SF Permitted	May 2001	224,158	609,724	900,668	-32.3%
Other SF Permitted	May 2001	23,930	87,150	160,161	NA
Taxable SF Permitted	May 2001	29,168	548,905	648,795	-15.4%
Nontaxable SF Permitted	May 2001	455,611	1,197,625	1,929,610	-37.9%
Total Value Nonresidential Construction	May 2001	9,836	505,529	246,539	105.1%
Value of New Buildings	May 2001	\$31,083,606	\$139,567,458	\$151,941,695	-8.1%
Value of Alterations/Additions	May 2001	\$23,903,085	\$107,281,585	\$135,510,705	-20.8%
Value of Route 28 Permitted Construction	May 2001	\$7,180,521	\$32,285,873	\$16,430,990	96.5%
Route 28 Taxing District SF Permitted	May 2001	443,703	786,519	1,551,295	-49.3%
Value of Route 28 Permitted Construction	May 2001	\$26,167,775	\$57,342,818	\$81,028,433	-29.2%
<i>Source: Loudoun County Department of Building and Development</i>					
Housing Sales					
Single Family Detached	February 2001	503	1,071	1,006	6.5%
Single Family Attached	February 2001	241	496	522	-5.0%
Condominium	February 2001	193	430	418	2.9%
	February 2001	69	145	66	119.7%
<i>Source: Loudoun County Department of Financial Services</i>					
Washington Dulles International Airport					
Total Passengers	March 2001	1,571,211	4,142,147	4,608,779	-10.1%
International Passengers	March 2001	325,309	825,397	769,429	7.3%
Total Freight (metric tonnes)	March 2001	33,141	91,350	93,480	-2.3%
<i>Source: Metropolitan Washington Airports Authority</i>					
Taxable Sales (000s)					
	1st Quarter 2001	\$543,409	\$543,409	\$514,568	5.6%
<i>Source: Virginia Department of Taxation</i>					

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Average Housing Prices	February 2001	\$278,445	\$281,506	\$283,913	-1.9%
Single Family Detached	February 2001	\$366,526	\$390,196	\$393,781	-6.9%
Single Family Attached	February 2001	\$221,515	\$210,392	\$180,281	22.9%
Condominium	February 2001	\$130,040	\$138,585	\$130,190	-0.1%

Source: Loudoun County Financial Services

At Place Employment

Employees	3rd Quarter 2000	87,046	81,861	76,416	13.9%
New Jobs (over previous period)	3rd Quarter 2000	5,185			
Establishments	3rd Quarter 2000	4,565	4,531	4,186	9.1%
New Businesses (over previous period)	3rd Quarter 2000	34			
Gross Wages (millions)	3rd Quarter 2000	\$933	\$1,284	\$768	21.5%

Source: Virginia Employment Commission

Consumer Price Index

Washington-Baltimore DC/MD/VA (1996=100)	March 2001	109.7	108.9	107.1	2.4%
US-All Urban Consumers (1982-84=100)	April 2001	176.9	176.2	171.3	3.3%

Source: US Bureau of Labor Statistics

Civilian Labor Force

Loudoun County	April 2001	99,339	98,490	87,954	12.9%
Northern Virginia	April 2001	1,273,961	1,265,695	1,205,692	5.7%

Source: Virginia Employment Commission

Unemployment Rate

Loudoun County	April 2001	1.5	1.2	0.7	114.3%
Northern Virginia	April 2001	1.3	1.3	1.2	8.3%

Source: Virginia Employment Commission

Washington Economic Index

Leading Index (1987=100)	March 2001	109.8	108.8	111.2	-1.3%
Current Index (1987=100)	March 2001	116.0	115.1	116.2	-0.2%

Source: Metropolitan Council of Governments

Non-Residential Vacancy

Total	1st Quarter 2001	8.0%	4.3%	6.4%	25.5%
Office	1st Quarter 2001	9.3%	5.6%	10.7%	-13.4%
Flex	1st Quarter 2001	11.6%	6.2%	6.7%	73.6%
Industrial	1st Quarter 2001	3.3%	1.0%	1.2%	173.0%

Source: Realty Information Group